

2026-27 Property Tax Report Card

151701 - WILLSBORO CSD

Contact Person: Taylor Sullivan

Telephone Number: 518-963-4456

	Budgeted 2025-26 (A)	Proposed Budget 2026-27 (B)
Total Budgeted Amount, not including Separate Propositions	11,173,349	11,458,219
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	6,291,602	6,452,606
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,291,602	6,452,606
F. Permissible Exclusions to the School Tax Levy Limit	748,469	778,200
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	5,543,133	5,674,406
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	5,543,133	5,674,406
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		
Public School Enrollment	255	249
Consumer Price Index		2.63%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2026-27, include any carryover from 2025-26 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2025-26 (D)	Estimated 2026-27 (E)
Adjusted Restricted Fund Balance	1,341,496	1,401,613
Assigned Appropriated Fund Balance	1,600,329	1,724,026
Adjusted Unrestricted Fund Balance	1,111,612	914,127
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.95%	7.98%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/26 Actual Balance	6/30/26 Estimated Ending Balance	Intended Use of the Reserve in the 2026-27 School Year
Capital	Capital Transportation	To pay the cost of any object or purpose for which bonds may be issued.	567,616	572,616	Financing, in whole or in part acquisition of property and construction of a transportation facility, including machinery, equipment, and buses.
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	17,774	17,924	To pay for the expense of potential unemployment claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	22,248	22,443	To pay judgements and claims in tax certiorari proceedings
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	Employee Benefit	For the payment of accrued 'employee benefits' due to employees upon termination of service.	487,202	491,402	To pay accrued benefits due to employees upon termination of service (retirement)
Retirement Contribution	Retirement Contribution - ERS	To fund employer retirement contributions to the State and Local Employees' Retirement System	86,181	86,905	To fund employer retirement contributions payable to NYSLRS
Other Reserve	Retirement Contribution - TRS		199,647	210,323	To fund employer retirement contributions to the NYSTRS