

Property Tax Report Card
151701 - WILLSBORO CSD

2017-2018 - Page 1
Official - as of 05/03/2018 08:08 AM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: SHEILA VANAGS
Preparer's Telephone Number: 518-963-4456

<u>Shaded Fields Will Calculate</u>	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	8,495,998	9,259,356	8.98 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	5,141,119	5,254,570	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	5,141,119	5,254,570	2.21 %
F. Permissible Exclusions to the School Tax Levy Limit	473,730	479,464	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	4,784,830	4,775,106	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	4,667,389	4,775,106	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	117,441	0	
Public School Enrollment	258	265	2.71 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	1,262,908	1,260,061
Assigned Appropriated Fund Balance	830,182	1,111,542
Adjusted Unrestricted Fund Balance	1,593,971	1,178,630

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

18.76
%

12.73
%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters) **
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	477,421	477,600	Purpose to construct transportation facility &/or bus purchases. No further action to date, plans still at State Ed Planning.
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	18,302	16,890	To pay the cost of reimbursement to the State Unemployment Insurance Fund for anticipated payments made to claimants during the school year
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	DEBT SERVICE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	214,748	214,829	To cover debt service payment on outstanding bonds, intended use of this reserve to be applied during 2018/19 budget year.
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari	TAX CERTIORARI		28,727	28,738	

For tax certiorari settlements.

To pay judgments & claims in tax certiorari proceedings. Claim still open & not finally determined.

Reserve for Insurance Recoveries

For unexpended proceeds of insurance recoveries at fiscal year end.

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Employee Benefit Accrued Liability

EMPLOYEE BENEFIT

For accrued 'employee benefits' due to employees upon termination of service.

587,130	587,351
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To pay accrued benefits due employees upon termination of service, larger number of staff in line for retirement in 2018/19.

Retirement Contribution

RETIREMENT CONTRIBUTION

For employer retirement contributions to the State and Local Employees' Retirement System.

123,951	123,982
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To fund employer retirement contributions payable to NYSERS No anticipated use in 2018/19

Reserve for Uncollected Taxes

For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.

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Single Other Reserve
+ (add)

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*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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